

*2012 Fall National Meeting
Washington, DC*

**REINSURANCE (E) TASK FORCE
December 1, 2012
12:30 – 2:00 p.m.**

Meeting Summary Report

The Reinsurance (E) Task Force met Dec. 1, 2012. During this meeting, the Task Force:

1. Adopted its 2013 Proposed Charges.
2. Received a status report on the states' implementation of the revised *Credit for Reinsurance Model Law* (#785) and *Credit for Reinsurance Model Regulation* (#786).
3. Received a status report on the revised accreditation standard for reinsurance ceded, which was adopted by the Financial Regulation Standards and Accreditation (F) Committee Nov. 29.
4. Received a status report on the Reinsurance Financial Analysis (E) Working Group Procedures Manual, which was finalized by the Reinsurance Financial Analysis (E) Working Group's drafting group Nov. 19.
5. Discussed the draft NAIC Process for Developing and Maintaining the List of Qualified Jurisdictions. The Task Force exposed the draft for a 45-day comment period.
6. Received a report on the results of a survey regarding the states' consideration of the federal Nonadmitted and Reinsurance Reform Act (NRRRA), specifically the provisions with respect to the financial solvency regulation of reinsurers as defined under the NRRRA.
7. Heard status reports on referrals received from other NAIC groups.
8. Heard a report on international reinsurance issues, including the U.S./European Union (EU) dialogue, and the reinsurance-related activities of the International Association of Insurance Supervisors (IAIS).
9. Heard a presentation from Sebastian von Dahlen (IAIS Secretariat) regarding research on the economic impact of natural catastrophes and the role of reinsurance.

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