

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

In the Matter of the Arbitration

Between:

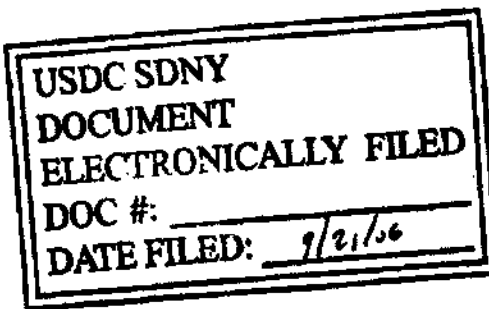
AMERICAN HOME ASSURANCE COMPANY,

Petitioner,

and

CGU INTERNATIONAL INSURANCE PLC  
(F/K/A COMMERCIAL UNION ASSURANCE  
COMPANY PLC), *et. al.*

Respondents.



Civ. No. 06 cv 6819 (LBS)

**PROPOSED ORDER AND JUDGMENT CONFIRMING ARBITRATION AWARD**

WHEREAS, Petitioner American Home Assurance Company ("AHAC") commenced an arbitration on June 1, 2004 with:

CGU International Insurance PLC (*f/k/a* Commercial Union Assurance Company PLC);  
ERC Frankona Reinsurance (III) Limited (*f/k/a* Eagle Star Reinsurance Company Limited);  
Liberty Mutual Insurance Europe Limited (*f/k/a* Liberty Mutual Insurance Company (U.K.) Limited);  
QBE (Europe) Limited (*f/k/a* QBE Reinsurance (London) Limited);  
Royal & Sun Alliance Reinsurance Limited (*f/k/a* Royal Reinsurance Company Limited);  
Sphere Drake Insurance Limited (*f/k/a* Odyssey Re (London) Limited and Sphere Drake Insurance Public Limited Company);  
Odyssey Re (Bermuda) Management Limited (*f/k/a* Sphere Drake Underwriting Management (Bermuda));  
Markel International Limited (*f/k/a* Terra Nova Insurance Company Limited);  
Euler Hermes UK PLC (*f/k/a* Trade Indemnity PLC);  
Certain Underwriters of Lloyd's London (Lloyd's Syndicates AEG 991, Kiln 510, WEH 362, RCV 1007, DFB 183, HGJ 205, ANT 51, JHV 376/2376, BHB 1215, KCS 557, HLM 529, SJB 1212, SAM 727, RAS 1096, FRW, 190, JEM 1141, GMR 570, BAR 990, DPM 435, AFB 623, RAE 219, RJH 122, CFP 314, and SJC 1003/2003);

WHEREAS, ACE Bermuda Insurance Ltd. joined this arbitration against AHAC on April 21, 2005;

WHEREAS, the Arbitration Panel issued its Final Award on January 25, 2006;

WHEREAS, the Arbitration Panel issued its Supplemental Award on July 20, 2006;

WHEREAS, AHAC now seeks to have this Court confirm the Final Award as supplemented by the Supplemental Award;

IT IS ORDERED AND ADJUDGED that:

1. The Final Award (attached to the Affidavit of Cecilia C. Froelich as Exhibit [4]) and the Supplemental Award (attached to the affidavit of Cecilia C. Froelich as Exhibit [5]) are CONFIRMED;

2. The Clerk will enter this Court's judgment on this award.

Dated: Sept. 21, 2006

S. Michel M. Mahon  
CLERK

By A  
Dellinger